

## M E M O R A N D U M

TO: NWFS Foundation Finance Committee

FROM: Mrs. Tara Thomson

DATE: January 28, 2025

SUBJECT: Endowment Spending Allocation for the 2025-26 Academic Year

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Below is a chart listing the endowment spending allocation available for Academic Year 2025-26 along with prior endowment award allocation history. Per the Foundation’s spending policy the award allocations are calculated as a percentage, not to exceed 4%, of the three year average of the endowment market value at fiscal year-end. Endowments with a fair market value below the endowment corpus will receive no spending allocation.

The totals represent the maximum endowment award available. As always, final scholarship award allocations will be adjusted down to align with a typical scholarship award of \$1,000 or \$1,500.

As of the 2024 fiscal year-end, there is one endowment fund balance that is unable to support a distribution in the upcoming academic year due to insufficient investment earnings.

Please see the attached supplemental information that provides a more detailed analysis for discussion.

	2022-23 Endowment Award Allocations	2023-24 Endowment Award Allocations	2024-25 Endowment Award Allocations	2025-26 Endowment Award Allocations
	Based on FY22 up to 4% (3-year average)	Based on FY22 up to 4% (3-year average)	Based on FY23 up to 4% (3-year average)	Based on FY24 up to 4% (3-year average)
<b>Scholarship Endowments</b>	\$835,869	\$847,281	\$907,789	\$965,602
<b>Program Enhancement Endowments</b>	\$523,247	\$528,889	\$549,681	\$578,395
<b>Combination Endowments (Scholarship &amp; Program Enhancement)</b>	\$796,220	\$802,366	\$832,396	\$816,508
<b>Totals</b>	\$2,155,336	\$2,178,536	\$2,284,867	\$2,360,505

**RECOMMENDATION:**

The NWFS Foundation Finance Committee approves the 2025-26 Endowment Spending Allocation for presentation to the Board.